



Afghanistan's Economic Development

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"Afghanistan's Economic Development (Newsletter)" is an initiative of the Deputy Prime Minister for Economic Affairs Office that highlights Afghanistan's most significant and recent economic developments.

By reading this newsletter, which is prepared and published in three languages (Pashto, Dari, and English), you can stay informed about Afghanistan's latest economic progress.



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2. Sergey Shoigu's visit to Kabul and opportunities for economic activities in Afghanistan
3. Approval of two projects by the Inter-Ministerial Investment Committee

PARTICIPATION OF DEPUTY PM FOR ECONOMIC AFFAIRS MULLAH ABDUL GHANI BARADAR AKHUND IN THE MINISTRY OF WATER AND ENERGY'S SCIENTIFIC AND TECHNICAL SEMINAR CLOSING CEREMONY



The Ministry of Water and Energy organized a scientific and technical seminar aimed at enhancing the skills of its river basin directors, advisors, energy zone managers, and engineers. The closing ceremony of this seminar was attended by the Deputy Prime Minister for Economic Affairs, Mullah Abdul Ghani Baradar Akhund.

Deputy PM Mullah Baradar Akhund emphasized the value of water and stated that Almighty Allah has instructed proper utilization of this vital resource. He highlighted that effective water management is a crucial and national responsibility in the modern era.

He remarked that Afghanistan's natural water resources have not been professionally managed. However, the Islamic Emirate is determined to utilize every possible means and capability to achieve optimal water management for the country.

Congratulating the seminar

graduates, he urged them to work sincerely for the development of this vital sector and the well-being of the oppressed nation.

Afghanistan possesses abundant water resources that could be utilized for irrigation and electricity generation. Unfortunately, decades of occupation and war hindered Afghanistan from properly utilizing its resources.

Now, with the unprecedented opportunity for stability in Afghanistan, the Islamic Emirate is committed to managing water resources effectively. Efforts are underway across various provinces to construct dams and check dams to regulate the country's water resources.

The Islamic Emirate has evaluated major and medium-sized dam projects nationwide that were either incomplete or had not commenced. Comprehensive plans have been developed to complete these projects. In the past three months, construction of the

Palatuni Dam in Paktika, the Shahi Canal in Laghman, and the Agha Jan Dam in Uruzgan has started, and the Omari Dam in Zabul has been inaugurated for public use.

Palatuni Dam:

- **Capacity:** 25 million cubic meters of water storage
- **Benefits:** Irrigates 2,500 hectares of agricultural land and generates 935 kilowatts of electricity
- **Impacts:** Strengthens underground water reserves, irrigates agricultural land, controls floods, and plays a constructive role in environmental preservation.

Shahi Canal, Laghman:

- **Length:** 70 kilometers
- **Benefits:** Will irrigate 20,000 hectares of farmland and create job opportunities for hundreds of citizens

Agha Jan Dam, Uruzgan:

- **Purpose:** Controls seasonal floods and strengthens underground water sources
- **Capacity:** Stores over 70 million cubic meters of water, irrigating 7,000 hectares of farmland

Omari Dam, Zabul:

- **Inauguration:** September 26
- **Specifications:** 23 meters high with a storage capacity of 2.9 million cubic meters of water and the ability to generate 61 kilowatts of electricity
- **Benefits:** Irrigates 560 hectares of farmland and supports thousands of households

SERGEY SHOIGU'S VISIT TO KABUL

AND OPPORTUNITIES FOR ECONOMIC ACTIVITIES IN AFGHANISTAN



The Secretary of Russia's National Security Council, Sergey Shoigu, visited Kabul accompanied by a high-ranking delegation. He met with the Deputy Prime Minister for Economic Affairs, Mullah Abdul Ghani Baradar Akhund, at the Chahar Chinar Palace in the Arg. Several senior officials from both Afghan and Russian sides also attended the meeting.

During the discussions, the two sides deliberated on enhancing political relations, economic cooperation, trade, transit, and Russian investments in Afghanistan.

Deputy PM Mullah Baradar Akhund emphasized that Afghanistan, with its newfound stability, has transformed into a regional hub for

economic cooperation, trade, and transit. He stated that this development is not only beneficial for Afghanistan but also for the region.

He further elaborated on the Islamic Emirate's efforts to ensure security and promote economic growth in Afghanistan. As part of these efforts, the cultivation of narcotics has been banned, and groups threatening Afghanistan's and the region's security and economy have been dismantled.

Deputy PM Mullah Baradar Akhund highlighted Afghanistan's willingness to play a significant role in strengthening the North-South Economic Corridor, aiming to foster seamless economic connectivity and resolve

regional logistical challenges.

The Deputy Prime Minister also expressed the Islamic Emirate's desire to facilitate Afghanistan's exports to neighboring and distant countries, requesting Russia's cooperation in this endeavor.

Since the Islamic Emirate came to power, some countries, including Russia, have expressed security concerns. However, the Islamic Emirate has demonstrated that Afghan territory will not be used against any nation. Groups previously causing concerns to neighboring countries have been neutralized.

Under its economy-focused policies, the Islamic Emirate does not allow any activities from Afghan soil that threaten the stability of other countries or portray Afghanistan as an unstable region.

From the outset, the Deputy Prime Minister has strived to establish reciprocal economic cooperation and trade relations with the international community, while creating opportunities for foreign investment in Afghanistan.

Russia, being a global economic power, can capitalize on the unparalleled investment opportunities currently available in Afghanistan.

Sergey Shoigu's visit to Kabul sends a powerful message: Afghanistan is fully secure and offers excellent opportunities for economic activities and commercial engagement.

APPROVAL OF TWO PROJECTS BY THE INTER-MINISTERIAL INVESTMENT COMMITTEE



On November 26, 2024, the Inter-Ministerial Investment Committee held a meeting at Marmarin Palace to review and approve project proposals. The meeting approved two project proposals and discussed three others.

During the session, technical evaluation reports were presented for two proposed projects:

- Construction of Tir Park in Khenjan District, Baghlan Province.
- Development of a commercial market on land owned by the

Ministry of Information and Culture in Mazar-e-Sharif city.

Both projects were approved, and their implementation awaits endorsement by the Economic Commission and final approval from the esteemed Amir-ul-Mu'mineen, Sheikh Hibatullah Akhundzadah.

Project Details:

- Tir Park in Khenjan, Baghlan: Estimated cost of 200 million Afghanis
- Commercial Market in Mazar-e-Sharif: Estimated cost of 80 million Afghanis

Additionally, the meeting discussed proposals for:

- A 100 MW solar power project in Pul-e-Alam, Logar Province
- A 50 MW solar power project in Deh Sabz District, Kabul Province
- Construction of a commercial market in District 4 of Jalalabad city

Separate committees were formed to conduct comprehensive evaluations of these proposals and submit their reports to the Inter-Ministerial Investment Committee in future sessions.

The committee has previously approved various proposals for commercial markets and parks in several provinces, forwarding them to the Economic Commission for endorsement.

Since its establishment, the Inter-Ministerial Investment Committee has attracted domestic and foreign investors to various sectors of Afghanistan's economy. To date, projects worth approximately 12 billion Afghanis have been implemented, providing direct and indirect employment opportunities for hundreds of Afghan citizens.

