



# Afghanistan's Economic Development

Issue: 9

(Newsletter)

Date: 6/2/2025

The Afghanistan's Economic Development (Newsletter) reflects the most significant and latest economic developments in Afghanistan.

By reading this newsletter, which is prepared and published in three languages (Pashto, Dari, and English), you can stay informed about the latest economic advancements in Afghanistan.



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## THE KANDAHAR SHURANDAM CEMENT FACTORY TO BECOME OPERATIONAL SOON



Local officials in Kandahar province have stated that the Shurandam Cement Factory in the province will be handed over for use in the near future. This factory, located near a cement mine in the Kandahar Industrial Park, has so far completed 95% of its construction. After the installation of technical equipment, cement production will commence. The factory is being established on tens of jeribs of land at a cost of

approximately 8 billion Afghanis. Initially, it will produce 1,500 tons of cement per day, with plans to increase production to 3,500 tons per day. The project will create employment opportunities for 2,000 people, both directly and indirectly. Last week, Mullah Abdul Ghani Baradar Akhund, the Deputy Prime Minister for Economic Affairs, visited the project site. He expressed satisfaction with the progress and

provided necessary directives to ensure the timely completion of the project.

Afghanistan possesses vast untapped mineral resources. The extraction and proper utilization of these resources are crucial for the country's economic growth and self-sufficiency.

The Islamic Emirate has taken significant steps toward Afghanistan's economic development and self-reliance, one of which is enhancing domestic cement production. The Islamic Emirate aims to reduce the country's dependence on cement imports and make Afghanistan self-sufficient in this sector.

To achieve this goal, the Islamic Emirate has focused on increasing the production capacity of the Jabal Saraj and Ghori Cement Factories. Additionally, contracts for the Yatim Taq Cement Factory in Jowzjan and the Logar Cement Factory were recently signed with Afghan and foreign companies.

## 20% PROGRESS IN THE CONSTRUCTION OF THE PALATUNI DAM IN PAKTIKA



Officials of the Islamic Emirate have reported that 20% of the construction work on the Palatuni Dam in Paktika has been completed.

This dam is a vital irrigation project in Paktika, capable of irrigating 2,500 hectares of land while also generating approximately 1 megawatt of electricity. Additionally, the dam has the capacity to store 107 million cubic meters of water annually.

On August 20, 2024, Mullah Abdul Ghani Baradar Akhund, the Deputy Prime Minister for Economic Affairs, officially inaugurated the construction work during his visit to Paktika.

At the time, Deputy PM Mullah

Baradar Akhund emphasized that the Islamic Emirate recognizes the importance of water resources for a strong economy, particularly for agricultural development. He stated that water management is one of the top priorities of the Islamic Emirate and that comprehensive plans have been prepared for the construction of large

and medium-sized dams across the country.

The completion of the Palatuni Dam will play a crucial role in water storage, agricultural expansion, and job creation in the province.

The Palatuni Dam is located near the provincial capital, Sharana. The project is being fully funded by the Islamic

Emirate's budget, with a total estimated cost of 850 million Afghanis. It is worth mentioning that several water management projects are currently underway across the country to ensure the efficient utilization of Afghanistan's water resources.

## THE THIRD PHASE OF THE KAMAL KHAN DAM HAS BEEN HANDED OVER FOR USE

In the presence of high-ranking officials of the Islamic Emirate, the third phase of the Kamal Khan Dam in Nimroz province has been officially inaugurated.

The Kamal Khan Dam, located in Chahar Burjak district of Nimroz and constructed on the Helmand River, is a key water management project in Afghanistan. It plays a significant role in

both agricultural development and energy production in the country.

The Economic Commission, led by Mullah Abdul Ghani Baradar Akhund, Deputy Prime Minister for Economic Affairs, had previously approved the completion of the remaining work on the dam and directed the relevant ministries to accelerate the construction process.

As a result of the efforts of the Islamic Emirate's officials, the third phase of the Kamal Khan Dam has now been completed and is fully operational.

The dam has the capacity to store 52 million cubic meters of water and can generate approximately six megawatts of electricity. Additionally, it irrigates 174,000 hectares of agricultural land.

