



Afghanistan's Economic Development

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Each week, significant economic activities and developments occur across various sectors in Afghanistan. The Afghanistan's Economic Development Newsletter covers these important and latest economic activities and advancements.



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DEPUTY PM FOR ECONOMIC AFFAIRS PARTICIPATES IN THE ECONOMIC COOPERATION ORGANIZATION (ECO) SUMMIT

The Deputy PM for Economic Affairs of the Islamic Emirate of Afghanistan, Mullah Abdul Ghani Baradar Akhund, has traveled to the city of Khankendi in Azerbaijan to attend the 17th Summit of the Economic Cooperation Organization (ECO).

The summit is scheduled to be held on July 3–4, 2025. ECO has ten member states: Afghanistan, Azerbaijan, Iran, Turkey, Pakistan, Turkmenistan, Uzbekistan, Kyrgyzstan, Tajikistan, and Kazakhstan.

The ECO was established in 1985 with the aim of expanding trade, investment, transport, energy, and regional economic cooperation among member states.

Deputy PM Mullah Baradar Akhund has received an official invitation to the

summit and is expected to hold bilateral meetings with leaders of the host country, Azerbaijan, and other participating nations. These meetings are anticipated to yield positive outcomes.

The participation of the Islamic Emirate of Afghanistan's delegation in this important regional economic summit is considered a significant achievement for the country. The summit presents a valuable opportunity for Afghanistan to attract investments from member states and private investors and to engage in meaningful and productive discussions on trade development.

The Deputy PM aims to present investment opportunities in various sectors of Afghanistan to the summit participants and encourage them to

invest in the country.

The activation of the Lapis Lazuli Corridor is also on the agenda of the Afghan delegation. Deputy PM Mullah Baradar Akhund will encourage countries along the corridor to fully operationalize it, as it is a vital route for regional connectivity and linking Afghanistan with Europe.

Afghanistan believes in regional connectivity and seeks to promote high-level economic cooperation and trade among regional countries, as this serves the interests of all nations in the region.

It is worth noting that in recent years, the level of foreign investment in Afghanistan has increased, and the Islamic Emirate is making efforts to leverage such international forums for the country's economic growth and the expansion of regional cooperation.



TWO MAJOR WATER MANAGEMENT PROJECTS INAUGURATED IN KANDAHAR AND HELMAND

Officials of the Islamic Emirate of Afghanistan have inaugurated two major water management projects in the southern region of the country. One project involves the feasibility study and detailed design of the Lori Dam in Arghistan District of Kandahar Province, while the other is the first lot of the construction of the Naher-e-Saraj Canal in Sangin District of Helmand Province.

During the inauguration ceremony of the Lori Dam project, the Deputy PM for Economic Affairs stated that the study and design of this dam will reflect the Islamic Emirate's commitment to water management and economic development.

The Acting Minister of Water and Energy, Mullah Abdul Latif Mansoor, described the construction of this dam as vital for water management and agricultural development. He noted that the Islamic Emirate has achieved significant milestones in national development and self-sufficiency despite limited resources.

At the inauguration ceremony for the first lot of the Naher-e-Saraj Canal in Helmand's Sangin District, the Acting Minister of Water and Energy stated that implementing this project is crucial for water availability and agricultural growth in the province. He added that once completed, the

canal will return to its original water flow capacity, ensuring water rights for all stakeholders.

Mullah Abdul Latif Mansoor also mentioned that three check dam projects in Helmand are currently under consideration and will be launched in the near future.

The Islamic Emirate of Afghanistan has prioritized the management of the country's water resources and has launched numerous water management projects over the past few years.

Water management is essential to Afghanistan's economic development. Proper management of water resources will bring notable changes in the energy and agriculture sectors, paving the way for job creation and industrial growth across the country.

