



Afghanistan's Economic Development

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Each week, significant economic activities and developments occur across various sectors in Afghanistan. The Afghanistan's Economic Development Newsletter covers these important and latest economic activities and advancements.



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EFFORTS TO PROMOTE TRADE BETWEEN AFGHANISTAN AND INDIA



The Minister of Foreign Affairs of the Islamic Emirate of Afghanistan, Mawlawi Amir Khan Muttaqi, has embarked on a six-day official visit to India. He is accompanied by the Deputy Minister of Industry and Commerce, Mawlawi Ahmadullah Zahid. During the visit, Mawlawi Ahmadullah Zahid met with the Indian Minister of Industry and Commerce, Jitin Prasada. Both

sides agreed to establish a Joint Trade Committee between Afghanistan and India. This committee will meet periodically to discuss trade-related matters between the two countries.

The Foreign Minister's visit to India has yielded multiple achievements, with the economic dimension being particularly significant. India is one of Afghanistan's key trading

partners, and substantial trade takes place between the two countries each year. Although there is currently no direct trade between Afghanistan and India, and it is conducted through a third country, Afghan traders often face difficulties along this route. Consequently, trade relations between the two countries have not developed as strongly as they should. Therefore, the establishment of the aforementioned committee will pave the way for the expansion of bilateral trade and the development of alternative trade routes, one of which could be an air corridor. The Islamic Emirate of Afghanistan is considering how to facilitate the export of fresh and dry fruits and other products to foreign markets through easy and obstruction-free routes. One of the options under consideration is the procurement of cargo aircraft, and practical steps in this regard will soon be taken. This will enable the transport of Afghan products and commodities to India and other countries.

PARTICIPATION OF THE MINISTER OF ENERGY AND WATER IN THE INTERNATIONAL ENERGY WEEK FORUM

A two-day International Energy Week Forum was held in Moscow, the capital of Russia, with participation from political leaders, business representatives, and delegates from various countries around the world. One of the main objectives of the forum was to discuss the challenges facing

the energy sector.

From Afghanistan, Mawlawi Abdul Latif Mansoor, Minister of Energy and Water, attended the event. According to officials, the Minister aimed to promote mutual cooperation and present Afghanistan's energy sector potential to the participants.

This visit is of great significance for attracting investment in Afghanistan's energy sector. It provides an important opportunity to introduce existing investment opportunities to business leaders and investors from around the world and draw their attention toward Afghanistan.

Afghanistan has numerous investment opportunities in wind, hydro, and solar power,

and the international community can benefit from these opportunities.

Over the past four years, Afghanistan has successfully attracted considerable foreign investment in the power sector, and several large- and small-scale energy projects are currently under implementation across various provinces.



RAPID PROGRESS IN THE TAPI PROJECT

The Minister of Mines and Petroleum, Mawlawi Hidayatullah Badri, visited Herat Province to review the progress of the TAPI (Turkmenistan–Afghanistan–Pakistan–India) Gas Pipeline Project, which is one of the most significant regional energy initiatives.

The Turkmen Minister of Foreign Affairs, Rashid Meredov, also

arrived in Herat with a delegation to observe the project's implementation.

According to officials, the survey of 100 kilometers of the gas pipeline route in Afghanistan has been completed so far, of which 70 kilometers of road have been prepared for pipeline installation. Approximately 14 kilometers of the

pipeline have already been laid, and other construction activities are ongoing.

The TAPI project is a strategic initiative for Afghanistan and the broader region. While the project had been completed on the Turkmenistan side earlier, its implementation in Afghanistan began after the re-establishment of the Islamic Emirate. In the first phase, the pipeline will extend to Herat City, where residents will benefit from access to natural gas.

