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Each week, significant economic activities and developments occur across various sectors in Afghanistan. The Afghanistan's Economic Development Newsletter covers these important and latest economic activities and advancements.

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CONSTRUCTION OF A COMMERCIAL MARKET IN TAKHAR: A NEW OPPORTUNITY FOR INVESTMENT, TRADE, AND EMPLOYMENT



The approval by the Inter-Ministerial Investment Committee of the Office of the Deputy PM for Economic Affairs of a proposal to construct a seven-story commercial market on the land of municipality in Taloqan, the capital of Takhar Province, represents a significant step towards expanding private investment and strengthening

urban economic activity. Under the proposal, the private sector will invest AFN 110 million to construct the commercial market, which will not only promote commercial activities but also create employment opportunities for dozens of citizens. In recent years, the Islamic Emirate of Afghanistan has taken important

measures to encourage private investment and promote the country's economic growth. The construction of commercial markets not only provides traders with a modern and well-equipped business environment but also strengthens the confidence of domestic investors and creates favorable conditions for attracting further investment. Such projects help organize urban economic activities while improving the quality of commercial and public services. The commercial market project in Taloqan will generate employment opportunities for workers in the construction sector during its implementation and create permanent jobs across various commercial and service industries once completed. In addition, it is expected to strengthen the local economy and increase revenues.

PROGRESS ON THE TAPI PROJECT: A MAJOR STEP TOWARDS STRENGTHENING REGIONAL CONNECTIVITY

The TAPI (Turkmenistan– Afghanistan –Pakistan–India) Gas Pipeline Project, one of Afghanistan's most important

energy and transit initiatives, has recently made significant progress in its infrastructure works. According to

Mawlawi Zabihullah Mujahid, Spokesperson of the Islamic Emirate of Afghanistan, approximately 130 kilometers of the route have so far been prepared, while 91 kilometers of pipeline have already been installed. The project, which aims to transport natural gas from Turkmenistan to Pakistan and India through Afghanistan, is not only vital for regional energy connectivity but also holds considerable importance for Afghanistan's economic revenues, transit role, and industrial development. The total length of the pipeline from the Turkmenistan border to the Herat



Industrial Park is 153 kilometers, and pipeline installation work is currently underway along this route.

The implementation of the TAPI

Project is expected to increase Afghanistan's transit revenues, create thousands of direct and indirect employment opportunities, and

substantially reduce the country's energy shortage.

CULTIVATION OF SUGAR BEET BEGINS IN BAGHLAN TO INCREASE SUGAR PRODUCTION

In an effort to increase sugar production and meet part of its raw material requirements, the state-owned Baghlan Sugar Company has, for the first time, begun cultivating sugar beet on 450 jeribs of land. This initiative represents an important step towards expanding agricultural production and supporting the country's industrial sector.

According to company's officials, the objective of the project is not only to increase production but also to

expand employment opportunities and reduce reliance on imported raw materials. They believe that sugar beet cultivation will play a direct role in enhancing the factory's production capacity.

Officials of the state-owned Baghlan Sugar Company told the media that sugar beet cultivation has commenced on the 450-jerib site. For this project, approximately 120 units of sugar beet seed, valued at around US\$28,000, were imported from Germany, and cultivation is now actively underway.

Alongside these agricultural activities, dozens of local residents have been employed in various fields, creating valuable employment opportunities for the surrounding communities.

The expansion of such projects across the country is regarded not only as an important step towards achieving self-sufficiency in sugar production but also as essential for strengthening both the agricultural and industrial sectors. These initiatives play a significant role in Afghanistan's economic development and represent a fundamental step towards reducing the country's dependence on other nations.

